



Laopu Gold Co., Ltd.
老鋪黃金股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6181)

DIVIDEND POLICY

1. Purpose

The board of directors (the “**Board**”) of Laopu Gold Co., Ltd. (the “**Company**”) is committed to maintaining the balance between shareholders’ expectations and prudent capital management with a sustainable dividend policy (the “**Policy**”), while providing shareholders with foreseeable and reasonable returns.

2. Principles

The Company shall distribute dividends twice per annum. The amount of each dividend distribution by the Company shall be 50% of the accumulated undistributed profits recorded in the consolidated financial statements as of the end of the current period, and the distribution shall be made in cash.

When proposing the declaration of dividends, the Board shall mainly consider the following factors: the characteristics of the industry, stage of corporate development, business strategy, business model, profitability, existence of significant capital expenditure plans, as well as any other conditions or factors deemed relevant by the Board.

3. Dividend Distribution Procedures and Statement

The implementation of the Policy, and any future declaration and/or payment of dividends under the Policy, shall be subject to the Board’s continuing assessment as to whether the Policy and the declaration and/or payment of dividends are in the best interests of the Company and its shareholders, as well as whether they comply with all applicable laws and regulations.

The declaration and payment of dividends shall be approved and made in accordance with all applicable laws and regulations and the Articles of Association of the Company (as amended from time to time).

After the resolution on the dividend distribution plan is adopted at the shareholders' meeting of the Company, or after the Board formulates a specific plan in accordance with the conditions and upper limits for dividend distributions other than annual dividend distribution as considered and approved by the shareholders' meetings, the Company shall complete the payment of the dividend distribution within two months.

Any dividends that remain unclaimed after the expiry of applicable limitation period shall be forfeited by the Company in accordance with its Articles of Association or applicable provisions.

The Policy shall in no way constitute a legally binding commitment by the Company with respect to its future dividends, and/or an obligation on the part of the Company to declare dividends at any time or from time to time. The Company makes no guarantee to pay any specific amount of dividends in any specified year.

4. Review of the Policy

The Board will conduct regular reviews of the implementation and effectiveness of the Policy, ensuring its ongoing alignment with the Company's needs, while reflecting prevailing regulatory requirements and good corporate governance practices, and shall discuss and consider any amendments deemed necessary.

5. Supplementary Provisions

The full text of the Policy shall be published on the Company's website.

The Policy shall take effect from the date of approval by the shareholders' meetings of the Company.